

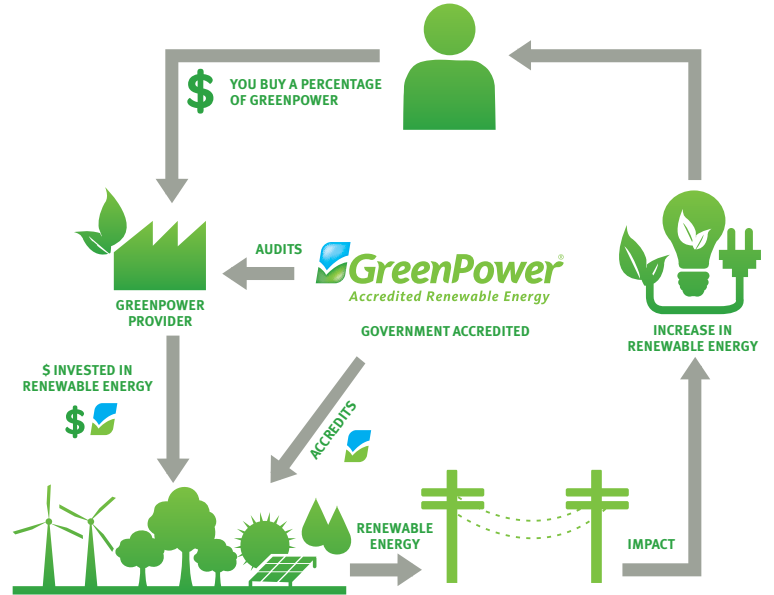
The Facts about GreenPower and the carbon price

What is GreenPower?

The National GreenPower Accreditation Program is a voluntary program that enables your energy provider to purchase renewable energy on your behalf. GreenPower providers demonstrate this by purchasing and surrendering Large-scale Generation Certificates (LGCs) from accredited suppliers.

When you purchase GreenPower, you are supporting the production of electricity from government accredited renewable sources over and above mandatory targets. This clean energy does not feed directly into your power supply, but is added to the electricity grid on your behalf. You will continue to receive your electricity supply from the grid which is made up of a mix of generation sources.

For more information visit
www.greenpower.gov.au



Will GreenPower continue after the introduction of the carbon price?

Yes.

The GreenPower program will continue following the introduction of the carbon price. The primary purpose of the program will remain unchanged, that is, supporting additional renewable energy over and above mandatory targets.

Will I have to pay a carbon price if I buy GreenPower?

The GreenPower cost is a separate component of your electricity bill, in addition to your electricity usage and supply costs.

The carbon price is not expected to increase the amount you pay for the GreenPower component (i.e. the LGCs) of your electricity bill. In fact, in some cases, the GreenPower component may actually decrease as the cost of generating electricity from renewable sources becomes cheaper over time. However, the amount you pay for the standard electricity supply component may change depending on your provider's overall electricity mix (i.e. the amount of fossil fuels compared to renewables in their portfolio) and internal pricing strategy, particularly in the short term when the overall cost of wholesale electricity may increase.

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This means that even 100% GreenPower customers may end up being impacted by the carbon price for the standard electricity supply component of their product package, as the overall cost of supplying your home or business with that product package may have been affected by the carbon price.

Where can I get more information?

For more information on the interaction of GreenPower and the carbon price, please visit www.greenpower.gov.au or speak to your energy retailer.

